

A Guide to the Farmers Bank of Virginia Broadside, [1839-1842]

Farmers Bank of Virginia Broadside [1839-1842]
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A Collection in Special Collections, Kegley Library 1968.6
Special Collections, Kegley Library, Wytheville Community College
2011

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History

Processed by: Cathy Carlson Reynolds

Title Statement

A Guide to the Farmers Bank of Virginia Broadside, [1839-1842]

Subtitle: Farmers Bank of Virginia, Broadside

Collection: 1968.6

Author: Cathy Carlson Reynolds

Publication Statement

Date: © 2011 By Wytheville Community College. All rights reserved.

Publisher: Special Collections, Kegley Library, Wytheville Community College

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Profile Description

Creation: Machine-readable finding aid derived from MS Word, created by Cathy Carlson Reynolds, 30 September 2011

Language Usage: Description is in English

Revision Description

2013-11-21 Converted to schema conforming EAD by dtd2schema.vh.xsl.

Descriptive Summary

Collection Number

1968.6

Language

English

Physical Characteristics

1 item.

Repository

Special Collections, Kegley Library

Administrative Information

Access Restrictions

Collection is open to research.

Use Restrictions

There are no restrictions.

Acquisition Information

Donated by the estate of Frederick Bittle Kegley in 1968.

Preferred Citation

Farmers Bank of Virginia Broadside, Mss. Collection 1968.6, Kegley Library, Wytheville Community College, Wytheville, VA

Historical Information

The Farmers Bank of Virginia opened in Richmond in 1812 with capital investments of two million dollars. Many branches eventually opened statewide, however before 1817 the branch in Staunton was the furthest west. The Wythe Court House branch evidently opened between 1839 and 1842 but closed soon after the Civil War ended. The branch was located at the corner of East Main and First Streets.

Scope and Content

The collection consists of a broadside dated between 1839 and 1842 proposing the establishment of a branch in Wythe Court house [Wytheville] by “presidents, directors and stockholders” of the Farmers Bank of Virginia. The broadside argues that Wythe Court House's convenient location as a center of regional trade makes it a better choice than Abingdon; it particularly notes that livestock, lead, flour, bacon, and other agricultural products are traded in eastern markets such as “the towns upon the James River or Maryland. The entire trade of this section of country is Eastward, which would enable it to create an Eastern fund, by which the Bank could keep up its balances, in such a manner as to preclude the possibility of any specie being drawn from its vaults, by the holders of its notes in the East, from whom our merchants purchase their supplies of goods for our market.”

The broadside, measuring “9” inches by “15” inches, is signed by David McComas, William H. Spiller, and John B. Floyd. An annexed statement on the broadside provides information on monetary worth of livestock, manufactured goods, minerals, agricultural and other products exported from Wythe and surrounding counties. According to this statement, Wythe County exported over \$121,000 worth of goods annually.

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